



State of Utah

Department of
Natural Resources

ROBERT L. MORGAN
Executive Director

Division of
Oil, Gas & Mining

LOWELL P. BRAXTON
Division Director

OLENE S. WALKER
Governor

GAYLE F. McKEACHNIE
Lieutenant Governor

December 2, 2004

Utah County
Community Development Department
100 East Center Street, Suite No. 3800
Provo, Utah 84606

To Whom It May Concern:

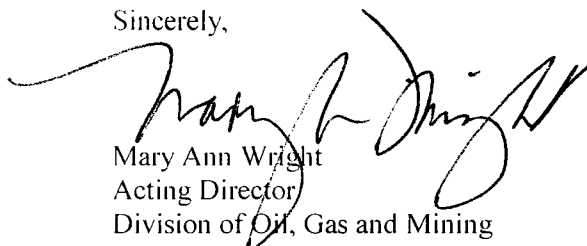
Subject: Agreement Regarding Release of Surety Bond, Staker and Parson Companies,
Lehi Peck Quarry, M/049/031, Utah County, Utah

Staker and Parson Companies, with an address of 151 West Vine Street, Murray, Utah 84107 ("Applicant") has requested a permit for the open pit extraction of earth products pursuant to the provisions of Section 3-28 of the Utah County Zoning Ordinance, and is required to post a bond to guarantee compliance with the Zoning Ordinance.

Applicant is also subject to the jurisdiction of the Utah Department of Natural Resources, Division of Oil, Gas and Mining, ("Division") and has obtained and filed with the Division a bond in the sum of \$456,300 issued by XL Specialty Insurance ("Surety"), Bond No. SB0085230 ("Bond"), a copy of which Bond is attached hereto, to guarantee compliance with the Division requirements for reclamation of the Lehi Peck Quarry. Applicant desires to utilize the Bond which Applicant is providing to the Division to also constitute the Bond to guarantee that Applicant will comply with the Utah County Zoning Ordinance.

By its signature hereunder, the Division of Oil, Gas and Mining hereby agrees that it will not release, cancel, terminate, or allow to be withdrawn, canceled, or terminated, the Bond described above, without first obtaining the express written consent of Utah County. ✓

Sincerely,



Mary Ann Wright
Acting Director
Division of Oil, Gas and Mining

MAW:DRH;jb

Attachment: copy of surety bond #SB0085230

cc: Mike Dalley, Staker & Parson
Steve Alder, DOGM, AAG
Daron Haddock, DOGM

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